

The Touchdown Club Boosters, Ltd.
Balance Sheet
As of July 31, 2008

	<u>Jul 31, 08</u>
ASSETS	
Current Assets	
Checking/Savings	
BB & T Bank-TCB	\$ 15,511
Total Checking/Savings	<u>15,511</u>
Accounts Receivable	
Accounts Receivable	<u>7,370</u>
Total Accounts Receivable	7,370
Other Current Assets	
Inventory Asset	16,229
Undeposited Funds	<u>255</u>
Total Other Current Assets	<u>16,484</u>
Total Current Assets	39,365
Fixed Assets	
Equipment	31,021
Accumulated Depreciation	<u>(7,622)</u>
Total Fixed Assets	<u>23,399</u>
TOTAL ASSETS	<u><u>\$ 62,764</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	\$ 33,519
Total Accounts Payable	<u>33,519</u>
Total Current Liabilities	<u>33,519</u>
Total Liabilities	33,519
Equity	
Retained Earnings	16,550
Net Income	<u>12,695</u>
Total Equity	<u>29,245</u>
TOTAL LIABILITIES & EQUITY	<u><u>\$ 62,764</u></u>

The Touchdown Club Boosters, Ltd.

Profit & Loss

January through July 2008

	<u>Jan - Jul 08</u>
Ordinary Income/Expense	
Income	
Contributions Income	
Unrestricted	\$ 1,286
Total Contributions Income	1,286
Fundraising Income	
300 Club	4,500
Mulch	34,570
Letter Fundraiser	115
Total Fundraising Income	39,185
Miscellaneous Income	
Apparel and spirit items	22,003
Camps	11,528
Banquet	240
Coaches' gifts	80
Pregame Meals	
Total Miscellaneous Income	33,851
Total Income	74,322
Cost of Goods Sold	
Mulch Sale	20,924
Letter Fundraiser	122
Apparel and spirit items costs	22,040
Total COGS	43,086
Gross Profit	31,236
Expense	
Coach's gifts	35
General and Admin. Expenses	
Bank & Credit Card Fees	201
Computer	144
Licenses and corporation fees	25
Postage and Delivery	219
Supplies	735
Total General and Admin. Expenses	1,324
Hospitality	74
Insurance	962
Interest Expense	455
Player Equipment/Uniforms	294
Player Motivation	
Gatorade & Water	26
Total Player Motivation	26
Player Recognition	
Awards Banquet	500
Total Player Recognition	500
Program Expense	
Camps	14,353
Total Program Expense	14,353
Total Expense	18,023
Net Ordinary Income	13,213
Other Income/Expense	
Other Expense	
Scholarship for players	916
Total Other Expense	916
Net Other Income	(916)
Net Income	<u>\$ 12,297</u>